



Phone
+91 1284 264194, 264196, 264197, 264198

Location
Plot No 344, Sector 3, Phase II, IMT Bawal,
Rewari -123501, Haryana (INDIA)

Website
www.rajnandinimetal.com

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RAJNANDINI METAL LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

PREAMBLE

Corporate Social Responsibility (CSR) is fundamentally a philosophy or a vision about the relationship of business and Society and considered as an integral part of doing business. There is now a global thrust to embrace corporate citizenship and sustainable business practices. CSR envisages an investment in the society for integrating business processes with social processes.

Rajnandini Metal Limited ('the Company') is engaged in the business of manufacturing and selling of various kinds of Copper Rod, electrical wires/ cables at large scale. Social and environmental responsibilities have always been at the forefront of the Company. This CSR policy comprises the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large. This CSR Policy focus on enhancing the stakeholder's value, generating economic value of the nation and working towards well-being of the society through addressing critical social, environmental and economic needs of the marginalized / underprivileged sections of the society.

DEFINITIONS:

Some of the key terms used in the CSR Policy are as under:

- i) '**Act**' means the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force).
- ii) '**Company**' means "Rajnandini Metal Limited".
- iii) '**Board of Directors**' or '**Board**', in relation to the Company, means the collective body of the directors.
- iv) '**Committee**' means Corporate Social Responsibility Committee constituted by the Board of Directors of the Company in accordance with the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder.
- v) '**Corporate Social Responsibility (CSR)**' means and includes but is not limited to:
 - i) Projects or programs relating to activities specified in Schedule VII of the Act; or
 - ii) Projects or programs relating to activities undertaken by the Board of the Company in pursuance of recommendations of the CSR Committee of the Board as per this CSR Policy and will cover subjects enumerated in Schedule VII of the Act.

- vi) **‘CSR Policy’ or ‘Policy’** means the “Corporate Social Responsibility Policy” of the Company formulated and recommended by the CSR Committee to the Board of Directors of the Company.
- vii) **‘CSR Projects/Activities’** means the projects/activities which are included by the Company in this CSR Policy in accordance with Schedule VII of the Companies Act, 2013.
- viii) **‘Average Net Profit’** means net profit as computed in accordance with Section 198 of the Act.

Words and expressions used in this policy and not defined herein, but defined under the Companies Act, 2013 shall have the meanings as assigned to them in the Act.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The CSR Committee has been formed by the Board of the Company consisting of three directors, out of which one director is Independent director. The nominated members of the CSR Committee are:

- | | | |
|--------------------|---------------------------------------|------------|
| 1. Mr. Arun Kumar | - Non-executive, Independent Director | - Chairman |
| 2. Mr. Het Ram | - Managing Director | - Member |
| 3. Mr. Ashok Kalra | - Executive Director | - Member |

DUTIES OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The CSR Committee shall,—

- formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Act including any amendments or modifications from time to time as applicable;
- recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- monitor the CSR Policy of the company from time to time.

AREAS OF FOCUS

In line with the provisions of Section 135 read with schedule VII of the Companies Act 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 and any amendments thereto, the Company may undertake any of the following activity(ies) :

- eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;

- ii) promoting education, including special education and employment- enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- vii) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled castes, the Scheduled tribes, other backward classes, minorities and women;
- ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by Central Government;
- x) Rural development projects.

MODALITIES OF EXECUTION AND IMPLEMENTATION

CSR activities may be initialed/executed:

- a) By the Company or
- b) through a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company under section 8 of the Act or otherwise;

Provided that –

- i) if such trust, society or company is not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects/activities;

- ii) the company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.
- c) The Company may also collaborate with other companies for undertaking CSR projects or programs or activities in such a manner that each Company's part in such activity may separately be identified.

The Company/CSR Committee shall have the full discretion to specify or modify the modalities of execution of CSR projects or programs and to determine implementation schedules.

CSR activities shall be undertaken by the Company as per this policy by way of projects or programs or activities (either new or ongoing) in India, excluding the activities undertaken in pursuance of normal course of business. The Company shall give preference to the local areas around it where it operates, for spending the amount for CSR activities.

AMOUNT OF EXPENDITURE TO BE INCURRED ON CSR ACTIVITIES

The Board shall ensure that the Company spends, in every financial year,

- a) at least 2 % of average net profits made during the three immediately preceding financial years in pursuance of its CSR Policy;
- b) In case Company fails to spend such amount, the Board shall give reasons for the same to be specified in the CSR Report.

SURPLUS OF CSR PROJECTS/PROGRAMS/ACTIVITIES

Any surpluses arising out of CSR projects or programmes or activities shall be re-deployed back into CSR activities and will not form a part of the business profits of the company.

MONITORING, REVIEWING & REPORTING MECHANISM

CSR Policy of the Company will be monitored and reviewed by CSR Committee through periodic reviews of the activities sponsored / supported Foundation / Institution. A comprehensive monitoring and reporting framework will also be put in place.

The CSR Committee shall periodically / quarterly submit its report to the Board of the Company and Institute a transparent monitoring mechanism for implementation of the CSR projects/ programmes or activities undertaken by the Company.

DISCLOSURE

The Board of Directors of the Company shall disclose the contents of CSR policy in their Report ('Board Report') in accordance with the provisions of Section 135 of the Act and rules made thereunder.

AMENDMENT

Any or all the provisions of this CSR Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Ministry of Corporate Affairs from time to time as approved by the Committee/Board of Directors of the Company.
